Extractive Sector	or Trans _l	parency Me	easures	Act - Annu	ual Report	
Reporting Entity Name			L	undin Gold Inc.		
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-23
Reporting Entity ESTMA Identification Number	E483307		Original SuAmended I			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable of for the reporting year listed above.						
Full Name of Director or Officer of Reporting Entity		Alessand	Iro Bitelli		Date	2019-05-23
Position Title	Execu	ıtive Vice Presiden	t, Chief Financ	cial Officer		

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: From: 2018-01-01 2018-12-31 Reporting Entity Name Currency of the Report USD Lundin Gold Inc. Reporting Entity ESTMA E483307 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Dividends mprovement Payments Payments² Infrastructure improvements include 1,110,000 payments made in-kind which is valued using the unit rate paid by the Company for similar Parochial Government of Los 480,000 630,000 Ecuador Encuentros activities. Municipal Government of 2,060,000 Ecuador 970,000 800,000 150,000 140,000 Yantzaza Federal Government of Ecuador 9,370,000 20,000,000 210,000 130,000 1,500,000 31,210,000 Ecuador

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report														
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2018-01-01	To: Lundin Gold Inc. E483307	2018-12-31	Currency of the Report USD									
Payments by Project														
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³				
Ecuador	Fruta del Norte Project	9,230,000	20,000,000	1,010,000		760,000		2,270,000	33,270,000	Infrastructure improvements include payments made in-kind which is valued using the unit rate paid by the Company for similar activities.				
Ecuador	Exploration Concessions	1,110,000							1,110,000					
Additional Notes ³ :														